Volume-10, Issue-3 May-June-2023

E-ISSN 2348-6457 P-ISSN 2349-1817

www.ijesrr.org

Email- editor@ijesrr.org

THE RISE OF MODERN MARKETING TECHNIQUES FOR PRODUCT AND SERVICES PROMOTION

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Keywords: digital marketing, marketing analytics

Introduction to Modern Marketing Techniques

Marketing techniques have always played a critical role in the success of businesses. However, with the rapid advancements in technology and the ever-changing demands of consumers, the marketing landscape has undergone a significant transformation. This shift has led to the emergence of modern marketing techniques that have proven to be highly effective in reaching and engaging with target audiences.

One of the key areas where this shift is evident is the higher education sector. Universities and colleges are now recognizing the importance of adopting modern marketing approaches to attract and retain students. This shift is driven by the increased use of social media marketing, the integration of business intelligence, and the development of mobile apps. Traditional marketing approaches, which focused primarily on mass advertising and one-way communication, are no longer sufficient to meet the needs of today's universities.

Evolution of Marketing Strategies

To keep up with the changing demands of the modern business environment, marketing strategies have had to evolve. The rise of digital marketing, fueled by technological developments, has paved the way for new and innovative marketing approaches. One such approach is the use of marketing analytics.

Marketing analytics allows businesses to gather data and insights about their target market. By analyzing customer behaviour, preferences, and expectations, marketing managers can make informed decisions about the most effective strategies to adopt. This data-driven approach is a departure from traditional research methods and has proven to be highly successful in understanding and meeting prospective customers expectations.

Beyond traditional research approaches, investing in marketing managers equipped with modern research techniques, such as marketing analytics, is crucial for understanding and catering to prospective customers' expectations. With the help of marketing analytics, companies can gather valuable data on factors such as demographics, interests, online behaviour, and social influences. By integrating this information, companies

Volume-10, Issue-3 May-June-2023 www.ijesrr.org E-ISSN 2348-6457 P-ISSN 2349-1817

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can create targeted marketing campaigns and personalized communication strategies that resonate with their

target market.

Innovative Techniques in Product Promotion

In addition to marketing analytics, there are other innovative techniques that businesses can utilize in product

promotion. The advent of social media marketing has revolutionized the way companies connect with their

target audience. Platforms such as Facebook, Twitter, and Instagram offer businesses the opportunity to reach

a vast number of potential customers in a cost-effective manner.

Social media marketing allows companies to engage with their audience through interactive posts, videos, and

live streams. This level of engagement creates a sense of community and fosters brand loyalty. By leveraging

the power of social media influencers and utilizing targeted advertising campaigns, businesses can effectively

promote their products or services to a specific demographic.

Another innovative technique used in product promotion is the integration of mobile apps. Mobile apps have

become increasingly popular in recent years, with consumers relying on their smartphones and tablets for

various tasks, including shopping. By developing a mobile app for their business, companies can provide a

seamless and convenient shopping experience for their customers.

Mobile apps offer numerous benefits for both businesses and consumers. For businesses, they provide an

additional channel to connect with their target audience and promote their products or services. Mobile apps

also enable businesses to gather valuable data about their customers' preferences and behaviors, allowing for

more targeted marketing campaigns.

Impact of Digital Media on Marketing

Digital media has had a profound impact on marketing strategies. Traditional marketing channels, such as

television, radio, newspapers, and magazines, have lost some of their effectiveness in reaching and engaging

with customers. This is because digital media offers a more interactive and personalized experience for

consumers.

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The rise of social media has especially changed the marketing landscape. Social media platforms provide

businesses with the opportunity to connect directly with their target audience in a timely and cost-effective

manner. Through social media marketing, companies can build brand awareness, engage with customers,

provide customer service, and support their marketing campaigns.

In addition, the use of user-generated content has become a powerful tool in product promotion (Jani et al.,

<u>2018)</u>.

Influence of Influencer Marketing

Influencer marketing has become an influential strategy in the world of social media. By partnering with social

media influencers who have a large following and strong engagement, businesses can effectively reach their

target audience and increase brand visibility. These influencers have built a level of trust and credibility with

their followers, which can greatly impact purchasing decisions.

When influencers promote a product or service on their social media platforms, their audience perceives it as a

personal endorsement. This can lead to increased brand trust and, ultimately, higher customer acquisition and

retention rates.

Case Studies of Effective Marketing Techniques

Several case studies have shown the effectiveness of digital marketing techniques in various industries. One

such study focused on the fashion industry and examined the use of mobile marketing strategies. The study

found that utilizing social media marketing, multi-media marketing through mobile apps, and SMS notifications

were effective in reaching and engaging the target population in the fashion industry.

Another case study highlighted the impact of influencer marketing in Turkey. Brands in different sectors

leveraged influencer marketing through social media to increase their brand recognition and product sales(Akter

& Sultana, 2020).

Role of Content Marketing in Product Promotion

Volume-10, Issue-3 May-June-2023 www.ijesrr.org E-ISSN 2348-6457 P-ISSN 2349-1817 Email- editor@ijesrr.org

Content marketing also plays a crucial role in product promotion in the digital marketing era. By creating

valuable and engaging content, businesses can attract and retain the attention of their target audience. This can

be done through blog posts, videos, infographics, and social media posts that provide relevant information,

entertain, or solve a problem for the audience.

When businesses produce high-quality content that resonates with their target audience, it not only helps in

building brand awareness but also positions the company as an authority in their industry. This can lead to

increased credibility and trust in the brand, ultimately translating to higher conversion rates and customer

loyalty.

Importance of Personalization in Marketing Techniques

Personalization is another important factor to consider in modern marketing techniques. With the abundance of

information available online, consumers have become more discerning and selective about the content they

engage with. By tailoring marketing messages and experiences to the individual preferences and needs of

customers, businesses can create a more personalized and targeted approach. This can be achieved through data

analysis and segmentation to understand customer behavior and preferences.

Furthermore, personalized marketing techniques, such as personalized email campaigns or targeted social media

ads, can help businesses establish a deeper connection with their audience.

This level of personalization allows businesses to deliver relevant content and offers to each individual

customer, making them feel valued and understood.

In addition, personalization can also enhance the customer experience. When customers receive personalized

recommendations or tailored product suggestions based on their preferences, it creates a sense of convenience

and customization. This can lead to increased customer satisfaction and loyalty.

Moreover, personalization can contribute to higher conversion rates and sales. When businesses deliver

personalized messages and offers to customers who are already interested in their products or services, it

increases the likelihood of conversions.

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Conclusion: Future of Marketing Techniques

In conclusion, the future of marketing techniques lies in the combination of content quality and personalization. By creating high-quality content that resonates with their target audience and tailoring it to individual preferences and needs, businesses can effectively engage and convert customers.

The implementation of digitalization in ecological marketing has become increasingly important, providing more efficiency for companies. This, coupled with the use of personalized marketing content, allows marketers to boost their digital efforts and conduct efficient digital advertising campaigns. By leveraging large-scale personality data instead of guesswork, marketers can improve the user experience and achieve higher levels of content personalization.

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